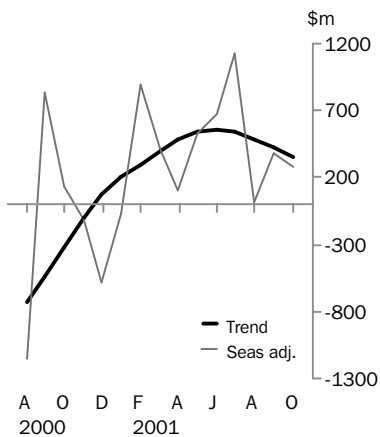


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11:30AM (CANBERRA TIME) FRI 30 NOV 2001

Balance on goods and services



OCTOBER KEY FIGURES

TREND ESTIMATES

	Aug 2001 \$m	Sep 2001 \$m	Oct 2001 \$m	Sep 2001 to Oct 2001 % change
Balance on goods & services	490	421	357	..
Credits (exports of goods & services)	13 099	13 073	13 056	0
Debits (imports of goods & services)	12 609	12 652	12 699	0

SEASONALLY ADJUSTED

	Aug 2001 \$m	Sep 2001 \$m	Oct 2001 \$m	Sep 2001 to Oct 2001 % change
Balance on goods & services	23	376	275	..
Credits (exports of goods & services)	12 855	13 090	13 148	0
Debits (imports of goods & services)	12 832	12 714	12 873	1

OCTOBER KEY POINTS

TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a surplus of \$357 million in October, a decrease of \$64 million on the surplus in September.
- Goods and services credits fell \$17 million to \$13,056 million, while goods and services debits rose \$47 million to \$12,699 million.

SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a surplus of \$275 million, a decrease of \$101 million on the surplus in September and the ninth consecutive surplus.
- Goods and services credits rose \$58 million, with rural goods up \$93 million (4%). Services credits fell \$29 million (1%).
- Goods and services debits rose \$159 million (1%). Consumption goods rose \$137 million (5%), and intermediate and other goods rose \$33 million. Services debits fell \$5 million.

ORIGINAL ESTIMATES

- In original terms, the balance on goods and services in October was a deficit of \$1,182 million, a turnaround of \$1,539 million on the surplus in September. The turnaround was mainly due to the increase in goods debits of \$1,981 million.

- For further information about these and related statistics, contact Carol Trickett on 02 6252 5540, or the National Information and Referral Service on 1300 135 070.

NOTES

FORTHCOMING ISSUES

<i>ISSUE</i>	<i>EXPECTED RELEASE DATE</i>
November 2001	4 January 2002
December 2001	31 January 2002
January 2002	1 March 2002
February 2002	3 April 2002
March 2002	1 May 2002
April 2002	29 May 2002

CHANGES IN THIS ISSUE

Imports of crude petroleum for August and September 2001 have been revised upwards in total by \$208 million since the release of the previous issue. The revision is due to the inclusion of entries lodged late with the Australian Customs Service.

SYMBOLS AND OTHER USAGES

n.e.s. not elsewhere specified
n.i.e. not included elsewhere
n.p. not published
.. not applicable

Dennis Trewin
Australian Statistician

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services was a surplus of \$357 million in October, a decrease of \$64 million on the surplus in September.

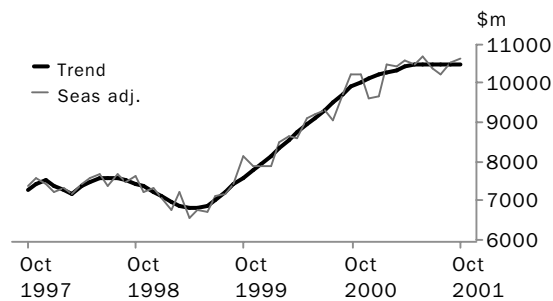
In seasonally adjusted terms, this balance was a surplus of \$275 million, a decrease of \$101 million on the surplus in September.

EXPORTS OF GOODS AND SERVICES

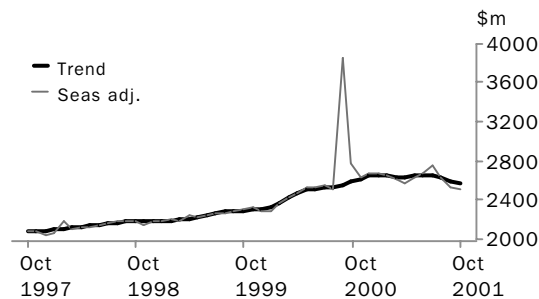
The trend estimate of goods and services credits fell \$17 million to \$13,056 million.

In seasonally adjusted terms, goods and services credits rose \$58 million in October to \$13,148 million. Rural goods rose \$93 million (4%) and non-rural and other goods fell \$6 million. Services credits fell \$29 million (1%) to \$2,508 million.

GOODS CREDITS



SERVICES CREDITS



RURAL GOODS The trend estimate of rural goods was up \$12 million to \$2,619 million. In seasonally adjusted terms, rural goods rose \$93 million (4%) to \$2,632 million. Rural goods, in original terms, rose \$173 million (7%) to \$2,648 million. The main contributors to this increase were:

- other rural goods, up \$107 million (10%) to \$1,219 million, due mainly to exports of dairy products and birds eggs; and
- wool and sheepskins, up \$52 million (16%).

ANALYSIS AND COMMENTS

NON-RURAL AND OTHER GOODS The trend estimate of exports of non-rural and other goods rose slightly to \$7,872 million. In seasonally adjusted terms, non-rural and other goods fell \$6 million to \$8,008 million.

In original terms, exports of non-rural and other goods increased \$82 million (1%) to \$8,273 million. Non-rural goods rose \$45 million mainly due to increases in:

- transport equipment, up \$171 million (37%), with increased exports of motor vehicles; and
- metal ores and minerals, up \$127 million (10%), mainly due to increased exports of metalliferous ores and metal scrap.

These rises were partly offset by decreases in exports of other mineral fuels, down \$158 million (14%) and other manufactures, down \$82 million (7%).

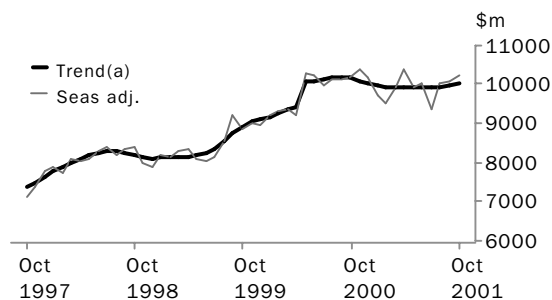
Other goods rose \$37 million (6%), mainly due to non-monetary gold which was up \$98 million (27%). This rise was partly offset by a fall in goods for processing which fell \$51 million (27%).

IMPORTS OF GOODS AND SERVICES

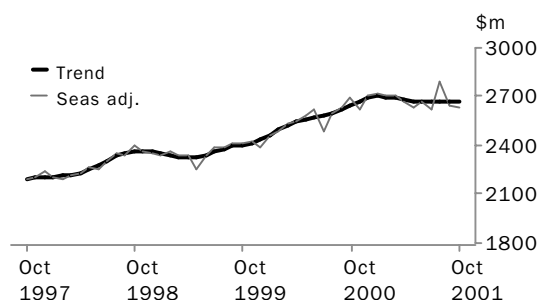
The trend estimate of goods and services debits increased \$47 million to \$12,699 million.

In seasonally adjusted terms, goods and services debits rose \$159 million to \$12,873 million. Goods debits rose \$164 million (2%) to \$10,236 million, while services debits fell \$5 million to \$2,637 million.

GOODS DEBITS



SERVICES DEBITS



ANALYSIS AND COMMENTS

CONSUMPTION GOODS The trend estimate of imports of consumption goods rose \$14 million to \$3,038 million in October. Seasonally adjusted, consumption goods increased \$137 million (5%) to \$3,129 million.

Imports of consumption goods in original terms rose \$699 million (23%) to \$3,759 million. There were increases in all categories, with the largest increases in:

- consumption goods nes, up \$288 million (32%) to \$1,183 million, due mainly to large imports of medicaments, jewellery of precious metals and furniture; and
- food and beverages, up \$131 million (35%).

CAPITAL GOODS The October trend estimate of imports of capital goods rose \$42 million (2%) to \$2,196 million. In seasonally adjusted terms, capital goods fell \$6 million to \$2,215 million.

Imports of capital goods, in original terms, rose \$355 million (17%) to \$2,477 million.

The largest increases were in:

- machinery and industrial equipment, up \$228 million (30%) to \$979 million; and
- industrial transport equipment nes, up \$132 million (56%) to \$367 million.

Telecommunications equipment was the only capital goods category to record a decrease in original terms, down \$105 million (22%) to \$367 million.

INTERMEDIATE AND OTHER GOODS In October the trend estimate of imports of intermediate and other goods fell \$8 million to \$4,793 million. In seasonally adjusted terms, intermediate and other goods rose \$33 million to \$4,892 million.

Imports of intermediate and other goods, in original terms, increased \$927 million (20%) to \$5,515 million. Intermediate and other merchandise goods rose \$787 million (19%) with most categories recording rises. The largest increases were in:

- parts for transport equipment, up \$179 million (34%) to \$702 million;
- other parts for capital goods, up \$158 million (25%) to \$779 million;
- processed industrial supplies nes, up \$121 million (13%) to \$1,034 million; and
- fuels and lubricants, up \$95 million (12%) to \$913 million;

Other goods rose \$140 million (33%) with goods for processing up \$116 million (42%).

GOODS AND SERVICES(a), Summary: **Seasonally Adjusted and Trend**

Period	CREDITS.....						DEBITS.....					
	Balance on goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Con-sumption goods	Capital goods	Inter-mediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
2000												
August	-1 161	11 543	9 039	2 262	6 777	2 504	-12 704	-10 113	-2 934	-2 293	-4 886	-2 591
September	828	13 593	9 728	2 380	7 348	3 865	-12 765	-10 131	-2 918	-2 173	-5 040	-2 634
October	131	13 002	10 230	2 519	7 711	2 772	-12 871	-10 178	-2 932	-2 252	-4 994	-2 693
November	-114	12 883	10 242	2 514	7 728	2 641	-12 997	-10 373	-3 171	-2 243	-4 959	-2 624
December	-578	12 322	9 645	2 168	7 477	2 677	-12 900	-10 200	-3 076	-2 145	-4 979	-2 700
2001												
January	-78	12 365	9 691	2 113	7 578	2 674	-12 443	-9 720	-2 940	-2 030	-4 750	-2 723
February	897	13 122	10 469	2 421	8 048	2 653	-12 225	-9 514	-2 790	-2 047	-4 677	-2 711
March	410	13 045	10 423	2 523	7 900	2 622	-12 635	-9 931	-3 016	-2 029	-4 886	-2 704
April	104	13 184	10 611	2 501	8 110	2 573	-13 080	-10 412	-3 171	-1 980	-5 261	-2 668
May	529	13 101	10 465	2 517	7 948	2 636	-12 572	-9 936	-2 964	-1 994	-4 978	-2 636
June	674	13 352	10 688	2 578	8 110	2 664	-12 678	-10 014	-3 021	-1 968	-5 025	-2 664
July	1 127	13 135	10 375	2 541	7 834	2 760	-12 008	-9 386	-2 903	-2 120	-4 363	-2 622
August	23	12 855	10 231	2 684	7 547	2 624	-12 832	-10 042	-3 049	-2 047	-4 946	-2 790
September	376	13 090	10 553	2 539	8 014	2 537	-12 714	-10 072	-2 992	-2 221	-4 859	-2 642
October	275	13 148	10 640	2 632	8 008	2 508	-12 873	-10 236	-3 129	-2 215	-4 892	-2 637
TREND ESTIMATES												
2000												
August	-727	12 043	9 508	2 315	7 193	2 535	-12 770	-10 174	-2 937	-2 285	-4 952	-2 596
September	-535	12 279	9 724	2 397	7 327	2 555	-12 814	-10 196	-2 981	-2 261	-4 954	-2 618
October	-322	12 492	9 906	2 464	7 442	2 586	-12 814	-10 168	-3 004	-2 224	-4 940	-2 646
November	-107	12 669	10 048	2 506	7 542	2 621	-12 776	-10 102	-3 009	-2 180	-4 913	-2 674
December	74	12 793	10 147	2 522	7 625	2 646	-12 719	-10 024	-3 003	-2 136	-4 885	-2 695
2001												
January	202	12 869	10 216	2 519	7 697	2 653	-12 667	-9 963	-2 995	-2 088	-4 880	-2 704
February	300	12 929	10 283	2 507	7 776	2 646	-12 629	-9 930	-2 991	-2 043	-4 896	-2 699
March	390	12 999	10 360	2 500	7 860	2 639	-12 609	-9 921	-2 990	-2 008	-4 923	-2 688
April	482	13 081	10 440	2 508	7 932	2 641	-12 599	-9 922	-2 993	-1 990	-4 939	-2 677
May	541	13 139	10 491	2 529	7 962	2 648	-12 598	-9 928	-3 001	-1 999	-4 928	-2 670
June	556	13 151	10 499	2 555	7 944	2 652	-12 595	-9 927	-3 007	-2 027	-4 893	-2 668
July	536	13 128	10 484	2 578	7 906	2 644	-12 592	-9 921	-3 008	-2 066	-4 847	-2 671
August	490	13 099	10 475	2 595	7 880	2 624	-12 609	-9 936	-3 012	-2 110	-4 814	-2 673
September	421	13 073	10 478	2 607	7 871	2 595	-12 652	-9 979	-3 024	-2 154	-4 801	-2 673
October	357	13 056	10 491	2 619	7 872	2 565	-12 699	-10 027	-3 038	-2 196	-4 793	-2 672

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

(b) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

GOODS AND SERVICES(a), Summary: Original

Period	CREDITS.....						DEBITS.....					
	<i>Balance on goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Con-sumption goods</i>	<i>Capital goods</i>	<i>Inter-mediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1998-1999	-14 428	112 025	85 783	21 862	63 921	26 242	-126 453	-98 427	-28 041	-23 055	-47 331	-28 026
1999-2000	-14 351	125 972	97 655	23 617	74 038	28 317	-140 323	-110 610	-30 781	-26 695	-53 134	-29 713
2000-2001	1 209	153 098	120 302	28 747	91 555	32 796	-151 889	-120 120	-35 774	-25 391	-58 955	-31 769
2000												
August	-1 722	11 731	9 392	2 220	7 172	2 339	-13 453	-10 824	-3 296	-2 464	-5 064	-2 629
September	406	13 433	9 797	2 296	7 501	3 636	-13 027	-10 181	-3 069	-2 168	-4 944	-2 846
October	- 835	13 344	10 617	2 552	8 065	2 727	-14 179	-11 274	-3 409	-2 347	-5 518	-2 905
November	- 649	13 025	10 473	2 563	7 910	2 552	-13 674	-11 110	-3 466	-2 432	-5 212	-2 564
December	1 033	13 011	10 336	2 425	7 911	2 675	-11 978	-9 361	-2 833	-1 948	-4 580	-2 617
2001												
January	- 695	11 363	8 345	1 943	6 402	3 018	-12 058	-9 281	-2 638	-1 958	-4 685	-2 777
February	1 947	12 816	9 648	2 319	7 329	3 168	-10 869	-8 515	-2 539	-1 699	-4 277	-2 354
March	504	13 136	10 610	2 644	7 966	2 526	-12 632	-10 060	-3 041	-2 014	-5 005	-2 572
April	417	12 706	10 239	2 425	7 814	2 467	-12 289	-9 695	-2 822	-1 895	-4 978	-2 594
May	419	13 117	10 789	2 660	8 129	2 328	-12 698	-10 108	-2 794	-2 127	-5 187	-2 590
June	789	13 139	10 670	2 525	8 145	2 469	-12 350	-9 657	-2 760	-2 112	-4 785	-2 693
July	1 032	13 722	10 613	2 489	8 124	3 109	-12 690	-9 887	-3 166	-2 083	-4 638	-2 803
August	- 454	13 013	10 561	2 571	7 990	2 452	-13 467	-10 642	-3 358	-2 249	-5 035	-2 825
September	357	12 964	10 666	2 475	8 191	2 298	-12 607	-9 770	-3 060	-2 122	-4 588	-2 837
October	-1 182	13 402	10 921	2 648	8 273	2 481	-14 584	-11 751	-3 759	-2 477	-5 515	-2 833
FINANCIAL YEAR TO DATE												
4 months to Oct 2000	-2 556	50 785	39 192	9 243	29 949	11 593	-53 341	-42 333	-12 881	-9 206	-20 246	-11 008
4 months to Oct 2001	- 247	53 101	42 761	10 183	32 578	10 340	-53 348	-42 050	-13 343	-8 931	-19 776	-11 298

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

(b) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

GOODS CREDITS: Original

RURAL GOODS.....

<i>Period</i>	<i>Total goods</i>	<i>Total rural goods(a)</i>	<i>Meat and meat preparations</i>	<i>Cereal grains and cereal preparations</i>	<i>Sugar, sugar preparations and honey(a)</i>	<i>Wool and sheepskins</i>	<i>Other rural</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1998-1999	85 783	21 862	4 008	5 046	n.p.	2 583	10 225
1999-2000	97 655	23 617	4 467	4 941	n.p.	2 963	11 246
2000-2001	120 302	28 747	5 795	5 553	n.p.	3 897	13 502
2000							
August	9 392	2 220	423	447	n.p.	240	1 110
September	9 797	2 296	441	464	n.p.	304	1 087
October	10 617	2 552	534	498	n.p.	390	1 130
November	10 473	2 563	496	518	n.p.	402	1 147
December	10 336	2 425	468	449	n.p.	323	1 185
2001							
January	8 345	1 943	299	406	n.p.	237	1 001
February	9 648	2 319	446	499	n.p.	318	1 056
March	10 610	2 644	566	487	n.p.	443	1 148
April	10 239	2 425	531	443	n.p.	326	1 125
May	10 789	2 660	545	578	n.p.	332	1 205
June	10 670	2 525	602	364	n.p.	308	1 251
July	10 613	2 489	554	406	n.p.	289	1 240
August	10 561	2 571	553	469	n.p.	312	1 237
September	10 666	2 475	611	434	n.p.	318	1 112
October	10 921	2 648	603	456	n.p.	370	1 219
FINANCIAL YEAR TO DATE							
4 months to Oct 2000	39 192	9 243	1 842	1 809	n.p.	1 208	4 384
4 months to Oct 2001	42 761	10 183	2 321	1 765	n.p.	1 289	4 808

(a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

GOODS CREDITS: **Original** *continued*

NON-RURAL GOODS.....

<i>Period</i>	<i>Total non-rural goods(a)</i>	<i>Metal ores and minerals</i>	<i>Coal, coke and briquettes</i>	<i>Other mineral fuels</i>	<i>Metals (excl. gold)</i>	<i>Machinery</i>	<i>Transport equipment</i>	<i>Other manufactures</i>	<i>Other non-rural(a)</i>	<i>Other goods(b)</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1998-1999	56 461	11 037	9 288	4 461	6 984	6 569	3 343	10 273	4 506	7 460
1999-2000	66 483	11 760	8 336	9 082	8 810	7 133	4 597	11 529	5 236	7 555
2000-2001	84 146	15 233	10 843	13 454	10 143	8 794	5 040	13 511	7 128	7 409
2000										
August	6 644	1 289	805	1 005	817	663	372	1 049	644	528
September	6 967	1 204	846	1 177	737	815	384	1 178	626	534
October	7 407	1 308	908	1 274	914	760	368	1 163	712	658
November	7 347	1 316	789	1 292	948	743	480	1 187	592	563
December	7 410	1 344	894	1 357	818	754	516	1 172	555	501
2001										
January	5 844	1 165	870	1 074	725	483	221	862	444	558
February	6 700	1 129	820	997	786	1 007	425	1 081	455	629
March	7 329	1 315	874	1 041	954	710	516	1 261	658	637
April	7 242	1 335	1 007	1 087	913	702	392	1 124	682	572
May	7 280	1 325	1 063	1 021	836	722	529	1 183	601	849
June	7 345	1 398	1 099	961	912	741	394	1 190	650	800
July	7 525	1 416	1 134	1 112	928	685	391	1 172	687	599
August	7 386	1 274	1 092	1 042	785	733	450	1 192	818	604
September	7 551	1 224	1 216	1 112	852	636	466	1 254	791	640
October	7 596	1 351	1 161	954	830	706	637	1 172	785	677

FINANCIAL YEAR TO DATE

4 months to Oct 2000	27 649	4 906	3 427	4 624	3 251	2 932	1 567	4 451	2 491	2 300
4 months to Oct 2001	30 058	5 265	4 603	4 220	3 395	2 760	1 944	4 790	3 081	2 520

(a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes non-monetary gold.

GOODS DEBITS(a): Original

CONSUMPTION GOODS.....

<i>Period</i>	<i>Total goods</i>	<i>Total consumption goods</i>	<i>Food and beverages, mainly for consumption</i>	<i>Household electrical items</i>	<i>Non-industrial transport equipment</i>	<i>Textiles, clothing and footwear</i>	<i>Toys, books and leisure goods</i>	<i>Consumption goods n.e.s.</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1998-1999	-98 427	-28 041	-3 606	-2 245	-7 231	-3 739	-3 184	-8 036
1999-2000	-110 610	-30 781	-3 943	-2 456	-7 735	-4 232	-3 238	-9 177
2000-2001	-120 120	-35 774	-4 483	-2 998	-9 626	-4 811	-3 361	-10 495
2000								
August	-10 824	-3 296	-392	-300	-766	-513	-347	-978
September	-10 181	-3 069	-353	-262	-804	-425	-328	-897
October	-11 274	-3 409	-399	-313	-891	-437	-384	-985
November	-11 110	-3 466	-408	-359	-924	-416	-343	-1 016
December	-9 361	-2 833	-410	-268	-809	-307	-243	-796
2001								
January	-9 281	-2 638	-355	-203	-640	-451	-227	-762
February	-8 515	-2 539	-340	-191	-660	-422	-204	-722
March	-10 060	-3 041	-389	-226	-864	-450	-239	-873
April	-9 695	-2 822	-361	-208	-805	-363	-236	-849
May	-10 108	-2 794	-364	-203	-772	-301	-272	-882
June	-9 657	-2 760	-347	-204	-847	-294	-256	-812
July	-9 887	-3 166	-379	-233	-800	-453	-324	-977
August	-10 642	-3 358	-397	-281	-824	-504	-330	-1 022
September	-9 770	-3 060	-378	-258	-810	-390	-329	-895
October	-11 751	-3 759	-509	-355	-897	-420	-395	-1 183

FINANCIAL YEAR TO DATE

4 months to Oct 2000	-42 333	-12 881	-1 509	-1 136	-3 305	-1 807	-1 341	-3 783
4 months to Oct 2001	-42 050	-13 343	-1 663	-1 127	-3 331	-1 767	-1 378	-4 077

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

GOODS DEBITS(a): **Original** *continued*

CAPITAL GOODS.....

Period	Total capital goods	Machinery and industrial equipment	ADP equipment	Telecommunications equipment	Civil aircraft	Industrial transport equipment n.e.s.	Capital goods n.e.s.
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1998-1999	-23 055	-9 226	-4 496	-2 812	- 649	-2 860	-3 012
1999-2000	-26 695	-8 912	-4 912	-4 150	-1 414	-3 981	-3 326
2000-2001	-25 391	-8 873	-5 259	-4 376	- 609	-2 753	-3 521
2000							
August	-2 464	- 791	- 548	- 448	-64	- 298	- 315
September	-2 168	- 730	- 470	- 356	-93	- 263	- 256
October	-2 347	- 791	- 471	- 530	-20	- 244	- 291
November	-2 432	- 858	- 479	- 502	-45	- 249	- 299
December	-1 948	- 717	- 428	- 360	0	- 187	- 256
2001							
January	-1 958	- 751	- 330	- 233	- 165	- 141	- 338
February	-1 699	- 664	- 308	- 221	-96	- 156	- 254
March	-2 014	- 696	- 423	- 339	-74	- 185	- 297
April	-1 895	- 687	- 409	- 308	-5	- 206	- 280
May	-2 127	- 745	- 440	- 334	-7	- 228	- 373
June	-2 112	- 699	- 451	- 358	-38	- 273	- 293
July	-2 083	- 787	- 417	- 309	0	- 249	- 321
August	-2 249	- 914	- 376	- 367	-28	- 256	- 308
September	-2 122	- 751	- 366	- 472	-3	- 235	- 295
October	-2 477	- 979	- 422	- 367	-14	- 367	- 328
FINANCIAL YEAR TO DATE							
4 months to Oct 2000	-9 206	-3 056	-1 991	-1 721	- 179	-1 128	-1 131
4 months to Oct 2001	-8 931	-3 431	-1 581	-1 515	-45	-1 107	-1 252

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

GOODS DEBITS(a): **Original** *continued*

INTERMEDIATE AND OTHER MERCHANDISE GOODS.....

<i>Period</i>	<i>Total intermediate and other merchandise goods</i>	<i>Food and beverages, mainly for industry</i>	<i>Primary industrial supplies n.e.s.</i>	<i>Fuels and lubricants</i>	<i>Parts for transport equipment</i>	<i>Parts for ADP equipment</i>	<i>Other parts for capital goods</i>	<i>Organic and inorganic chemicals</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1998-1999	-43 293	- 758	- 882	-4 428	-6 085	-1 944	-7 692	-3 139
1999-2000	-49 073	- 731	-1 117	-7 450	-6 874	-1 936	-8 008	-3 572
2000-2001	-54 604	- 592	-1 139	-10 284	-7 091	-2 255	-9 080	-3 776
2000								
August	-4 824	-50	-82	- 951	- 610	- 193	- 824	- 250
September	-4 662	-53	- 114	- 805	- 599	- 186	- 786	- 440
October	-5 220	-42	-96	-1 021	- 652	- 187	- 874	- 269
November	-4 941	-58	-90	- 939	- 703	- 183	- 785	- 276
December	-4 275	-51	- 118	- 863	- 556	- 197	- 681	- 277
2001								
January	-4 325	-42	-93	- 882	- 508	- 168	- 689	- 315
February	-3 935	-48	-78	- 642	- 510	- 158	- 670	- 290
March	-4 614	-49	- 116	- 908	- 609	- 186	- 731	- 371
April	-4 521	-40	-73	- 776	- 612	- 209	- 710	- 377
May	-4 556	-50	- 108	- 891	- 579	- 198	- 763	- 332
June	-4 286	-50	-91	- 868	- 543	- 188	- 742	- 331
July	-4 252	-48	-80	- 719	- 553	- 193	- 755	- 260
August	-4 579	-50	-87	- 834	- 665	- 170	- 715	- 354
September	-4 165	-39	-90	- 818	- 523	- 157	- 621	- 295
October	-4 952	-46	- 115	- 913	- 702	- 186	- 779	- 288
FINANCIAL YEAR TO DATE								
4 months to Oct 2000	-19 151	- 204	- 372	-3 515	-2 471	- 768	-3 309	-1 207
4 months to Oct 2001	-17 948	- 183	- 372	-3 284	-2 443	- 706	-2 870	-1 197

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

GOODS DEBITS(a): Original *continued*INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*.....

Period	Paper and paperboard	Textile yarn and fabrics	Iron and steel	Plastics	Processed industrial supplies n.e.s.	Other merchandise goods	Other goods(b)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1998-1999	-1 978	-2 006	-1 470	-1 889	-10 140	- 882	-4 038
1999-2000	-2 207	-1 987	-1 509	-2 037	-10 772	- 873	-4 061
2000-2001	-2 311	-1 863	-1 437	-2 193	-11 263	-1 320	-4 351
2000							
August	- 209	- 188	- 123	- 191	-1 071	-82	- 240
September	- 214	- 163	- 125	- 183	- 934	-60	- 282
October	- 239	- 176	- 132	- 200	-1 039	-293	- 298
November	- 229	- 163	- 142	- 200	-1 030	- 143	- 271
December	- 186	- 124	- 89	- 176	- 829	- 128	- 305
2001							
January	- 180	- 150	- 128	- 192	- 877	- 101	- 360
February	- 172	- 137	- 103	- 162	- 829	- 136	- 342
March	- 196	- 142	- 116	- 191	- 933	-66	- 391
April	- 157	- 135	- 133	- 175	-1 019	- 105	- 457
May	- 163	- 160	- 117	- 177	- 948	-70	- 631
June	- 169	- 154	- 112	- 172	- 808	-58	- 499
July	- 185	- 172	- 140	- 186	- 877	-84	- 386
August	- 200	- 167	- 149	- 185	- 913	-90	- 456
September	- 183	- 146	- 135	- 172	- 913	-73	- 423
October	- 221	- 164	- 173	- 205	-1 034	- 126	- 563
FINANCIAL YEAR TO DATE							
4 months to Oct 2000	- 859	- 698	- 497	- 748	-3 990	- 513	-1 095
4 months to Oct 2001	- 789	- 649	- 597	- 748	-3 737	- 373	-1 828

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

(b) Includes non-monetary gold.

SERVICES(a)(b): Original

Period	CREDITS.....					DEBITS.....				
	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1998-1999	26 242	1 199	5 604	11 944	7 495	-28 026	-5 009	-4 358	-9 044	-9 615
1999-2000	28 317	1 017	5 848	13 139	8 313	-29 713	-5 257	-4 761	-9 836	-9 859
2000-2001	32 796	1 038	7 024	15 344	9 390	-31 769	-5 991	-5 361	-10 788	-9 629
2000										
August	2 339	83	530	1 012	714	-2 629	- 536	- 431	- 898	- 764
September	3 636	85	577	1 280	1 694	-2 846	- 476	- 487	-1 039	- 844
October	2 727	88	650	1 202	787	-2 905	- 563	- 459	- 999	- 884
November	2 552	88	590	1 139	735	-2 564	- 544	- 409	- 834	- 777
December	2 675	89	588	1 274	724	-2 617	- 462	- 461	- 799	- 895
2001										
January	3 018	94	619	1 657	648	-2 777	- 479	- 448	-1 023	- 827
February	3 168	94	619	1 822	633	-2 354	- 443	- 374	- 772	- 765
March	2 526	93	620	1 165	648	-2 572	- 549	- 423	- 825	- 775
April	2 467	81	569	1 134	683	-2 594	- 507	- 419	- 900	- 768
May	2 328	81	569	986	692	-2 590	- 494	- 464	- 868	- 764
June	2 469	79	568	1 108	714	-2 693	- 447	- 520	- 877	- 849
July	3 109	79	604	1 748	678	-2 803	- 465	- 524	-1 038	- 776
August	2 452	79	602	1 086	685	-2 825	- 529	- 484	- 991	- 821
September	2 298	80	578	949	691	-2 837	- 450	- 504	-1 046	- 837
October	2 481	77	621	1 068	715	-2 833	- 556	- 476	- 965	- 836
FINANCIAL YEAR TO DATE										
4 months to Oct 2000	11 593	339	2 282	5 059	3 913	-11 008	-2 066	-1 843	-3 890	-3 209
4 months to Oct 2001	10 340	315	2 405	4 851	2 769	-11 298	-2 000	-1 988	-4 040	-3 270

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

(b) For detailed trade in services by commodity, see Table 6.

SERVICES(a)(b): Original—Quarterly

	CREDITS.....				DEBITS.....			
	<i>Dec Qtr</i>	<i>Mar Qtr</i>	<i>Jun Qtr</i>	<i>Sep Qtr</i>	<i>Dec Qtr</i>	<i>Mar Qtr</i>	<i>Jun Qtr</i>	<i>Sep Qtr</i>
	2000	2001	2001	2001	2000	2001	2001	2001
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SERVICES	7 954	8 712	7 264	7 859	-8 086	-7 703	-7 877	-8 465
Transportation services	2 093	2 139	1 947	2 022	-2 898	-2 716	-2 851	-2 956
Passenger	1 828	1 858	1 706	1 784	-1 060	- 981	-1 157	-1 261
Freight	265	281	241	238	-1 569	-1 471	-1 448	-1 444
Other	n.p.	n.p.	n.p.	n.p.	- 269	- 264	- 246	- 251
Travel services	3 615	4 644	3 228	3 783	-2 632	-2 620	-2 645	-3 075
Business	273	313	320	282	- 675	- 743	- 720	- 710
Personal	3 342	4 331	2 908	3 501	-1 957	-1 877	-1 925	-2 365
Education-related	530	1 762	673	1 166	- 149	- 186	- 131	- 243
Other	2 812	2 569	2 235	2 335	-1 808	-1 691	-1 794	-2 122
Communications services	430	311	266	264	- 518	- 420	- 391	- 423
Construction services	19	19	19	15	0	0	0	0
Insurance services	184	172	169	169	- 226	- 215	- 211	- 214
Financial services	187	187	186	196	- 132	- 132	- 132	- 139
Computer and information services	218	156	237	204	- 109	-80	-94	- 138
Royalties and licence fees	135	143	170	163	- 419	- 404	- 392	- 438
Other business services	741	668	709	783	- 771	- 749	- 807	- 755
Merchandising and other trade-related	124	117	111	153	-64	-62	-67	-56
Operational leasing	3	3	9	0	- 234	- 273	- 285	- 308
Miscellaneous business, professional & technical	614	548	589	630	- 473	- 414	- 455	- 391
Legal, accounting, management consulting and public relations	104	116	98	110	-63	-58	-50	-35
Advertising, market research, and public opinion polling	33	42	24	25	-29	-26	-40	-15
Research and development	69	55	58	73	-21	-24	-17	-15
Architectural, engineering and other technical services	136	106	94	105	-96	-83	-97	-83
Agricultural, mining, and on-site processing	6	8	9	6	-37	-19	-23	-24
Services between affiliated enterprises n.i.e.	200	157	220	240	- 194	- 152	- 163	- 169
Other	66	64	86	71	-33	-52	-65	-50
Personal, cultural, and recreational services	165	89	111	89	- 224	- 215	- 170	- 184
Audiovisual and related services	87	23	30	20	- 182	- 175	- 149	- 155
Other personal, cultural and recreational services	78	66	81	69	-42	-40	-21	-29
Government services n.i.e.	167	184	222	171	- 157	- 152	- 184	- 143

(a) For sign conventions, see paragraph 8 of the Explanatory Notes.

(b) For more information, see paragraphs 11 and 12 of the Explanatory Notes.

PERIOD AVERAGE EXCHANGE RATES(a)

UNITS OF FOREIGN CURRENCY PER AUSTRALIAN DOLLAR.....

<i>Period</i>	<i>United States dollar</i>	<i>United Kingdom pound</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Special Drawing Right</i>	<i>Trade-weighted index of value of the \$A(b)</i>
1998-1999	0.6276	0.3824	..	77.81	0.4589	56.0
1999-2000	0.6289	0.3948	0.6278	67.90	0.4642	55.2
2000-2001	0.5379	0.3704	0.6023	61.49	0.4177	50.3
2000						
August	0.5815	0.3903	0.6418	62.83	0.4442	52.6
September	0.5541	0.3865	0.6355	59.17	0.4280	50.8
October	0.5277	0.3634	0.6179	57.20	0.4103	49.0
November	0.5217	0.3657	0.6102	56.83	0.4069	48.8
December	0.5467	0.3741	0.6103	61.30	0.4228	50.9
2001						
January	0.5563	0.3760	0.5919	65.11	0.4271	51.9
February	0.5351	0.3680	0.5804	62.15	0.4138	50.1
March	0.5048	0.3491	0.5543	61.17	0.3941	48.1
April	0.5002	0.3485	0.5597	61.97	0.3947	48.4
May	0.5201	0.3644	0.5936	63.35	0.4118	50.1
June	0.5179	0.3691	0.6064	63.32	0.4142	50.3
July	0.5101	0.3608	0.5934	63.56	0.4079	49.8
August	0.5251	0.3654	0.5823	63.77	0.4120	50.0
September	0.5063	0.3461	0.5558	60.16	0.3937	48.1
October	0.5054	0.3482	0.5574	61.30	0.3952	48.6

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.

(b) May 1970=100. The Trade-weighted index is reweighted annually (on 1 October) and on special occasions as required.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains preliminary estimates of Australia's international trade in goods and services on a balance of payments basis. General merchandise imports and exports are derived mainly from international trade statistics, which are based on Australian Customs Service records. Adjustments for coverage and timing are made to international trade statistics to bring them to a balance of payments basis. The main source of services data is the quarterly Survey of International Trade in Services.

2 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments and international investment position statistics are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

CONCEPTS, SOURCES AND METHODS

3 The conceptual framework used in Australia's balance of payments and international investment position statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5, 1993). Descriptions of the underlying concepts and structure of the balance of payments and international investment position, and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (Cat. no. 5331.0).

SEASONAL ADJUSTMENT

4 Monthly original estimates are volatile, being subject to calendar related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. The trading day influences arise from the varying length of months and the varying number of Sundays, Mondays, Tuesdays etc in each month. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. The irregular influences may reflect both random economic events and difficulties of statistical recording.

5 The factors used in seasonally adjusting the monthly goods and services statistics can be obtained from Balance of Payments Section on Canberra (02) 6252 5878. There is a charge for this service.

TREND ESTIMATES

6 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour. For example, irregular factors unrelated to the trend account for more than half the seasonally adjusted monthly movements with the following frequency:

balance on goods and services: 9 in 10 months
goods and services credits: 8 in 10 months
goods and services debits: 8 in 10 months.

7 Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The 13-term Henderson average (like all Henderson averages) is symmetric, but as the end of a time series is approached, asymmetric forms of the average are applied. While the asymmetric weights enable trend estimates for recent months to be produced, they result in revisions to the estimates for the most recent six months as additional observations become available. There may also be revisions because of changes in the original data and as a result of the re-estimation of the seasonal factors. Details of trend-cycle weighting patterns are available on request from Time Series Analysis Section on Canberra 02 6252 6076.

EXPLANATORY NOTES

SIGN CONVENTION	<p>8 In keeping with balance of payments conventions, credit entries are shown without sign and debit items are shown as negative entries. However, references to debit items in Key Figures, Key Points, and Analysis and Comments are made without regard to sign.</p>
COMMODITY BREAKDOWNS OF GOODS	<p>9 For details of the classification used for rural and non-rural goods see table 6.6 in <i>Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998</i> (Cat. no. 5331.0).</p> <p>10 Table 6.7 in 5331.0 provides details of the classification used for goods debits. Most of the 25 commodity groups shown in table 4 for merchandise goods debits are further sub-divided into a total of 106 commodity sub-groups. The information at this level is available as a special data service, and can be obtained from Balance of Payments Section on Canberra 02 6252 6932.</p>
COMMODITY BREAKDOWNS OF SERVICES	<p>11 The quarterly detailed services data published in Table 6 are consistent with the monthly aggregates shown in Table 5. Subject to confidentiality constraints, a further breakdown of services data on a quarterly basis is available on request. Detailed annual data are published for 49 services commodities in the annual publication, <i>Balance of Payments and International Investment Position, Australia</i> (Cat. no. 5363.0). Services trade data by major partner countries and by Australian State of production/consumption are published on a financial year basis and a calendar year basis in feature articles in this publication. Additional detail and additional presentations of the data are available on request. For further information contact Balance of Payments Section on Canberra 02 6252 5336.</p> <p>12 Monthly indicators for many of the services components that are surveyed only quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. Therefore the estimates for these items shown in table 5 are derived by dividing the quarterly estimate by three.</p>
RELATED PRODUCTS AND SERVICES	<p>13 Detailed data of exports and imports of goods dissected by commodity and country are available on an international trade basis by contacting the National Information and Referral Service. Contact details are shown on the back of this publication.</p> <p>14 Users may also wish to refer to the following publications which are available from ABS Bookshops:</p> <ul style="list-style-type: none">▪ <i>Balance of Payments and International Investment Position, Australia</i> (Cat. no. 5302.0)—issued quarterly▪ <i>International Merchandise Trade, Australia</i> (Cat no. 5422.0)—issued quarterly▪ <i>Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods</i> (Cat. no. 5331.0)▪ <i>Information Paper: Quality of Australian Balance of Payments Statistics</i> (Cat. no. 5342.0)▪ <i>International Merchandise Trade, Australia: Concepts, Sources and Methods</i> (Cat. no. 5489.0)▪ <i>A Guide to Australian Balance of Payments and International Investment Position Statistics</i> (Cat. no. 5362.0.55.001). <p>15 The last four publications are located on the ABS website (<www.abs.gov.au>—select Statistics then select Statistical Concepts Library).</p>

WHAT IF...? REVISIONS TO TREND ESTIMATES

EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

Readers should exercise care in the interpretation of the trend data as the last three observations, in particular, are likely to be revised with the addition of subsequent months' data. For further information, see Explanatory Note 5.

TREND REVISIONS

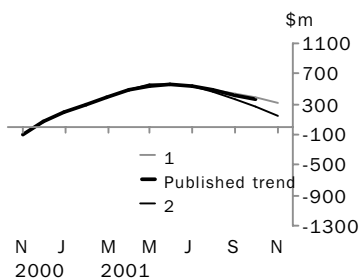
The graph below presents the effect of two possible scenarios on the previous trend estimates:

1 The November seasonally adjusted estimate of the balance on goods and services 'improves' by \$200 million when compared with the October seasonally adjusted estimate. (An 'improvement' refers to an increase in a surplus or a decrease in a deficit.)

2 The November seasonally adjusted estimate of the balance on goods and services 'deteriorates' by \$200 million when compared with the October seasonally adjusted estimate. (A 'deterioration' refers to a decrease in a surplus or an increase in a deficit.)

The change of \$200 million has been chosen because in the last decade the average monthly movement, without regard to sign, of the seasonally adjusted balance on goods and services series has been approximately \$200 million.

BALANCE ON GOODS AND SERVICES



	TREND AS PUBLISHED	WHAT IF NEXT MONTH'S SEASONALLY ADJUSTED ESTIMATE:	
		1 <i>improves by \$200m on Oct 2001</i>	2 <i>deteriorates by \$200m on Oct 2001</i>
	\$m	\$m	\$m
April 2001	482	482	482
May 2001	541	544	552
June 2001	556	557	571
July 2001	536	537	544
August 2001	490	493	475
September 2001	421	432	372
October 2001	357	379	267
November 2001		317	149

FOR MORE INFORMATION...

- INTERNET* **www.abs.gov.au** the ABS web site is the best place to start for access to summary data from our latest publications, information about the ABS, advice about upcoming releases, our catalogue, and Australia Now—a statistical profile.
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